ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD
(Department of Economics)

Course: Development Economics (2704)

Level: M. Phil Economics   **Semester: Spring, 2013**
Credit Hours: 3   **Total Marks: 100**

ASSIGNMENT No. 1
(Units 1–5)

Q.1 How different economic concepts and theories contribute to a better understanding of the development process? (20)

Q.2 Comments on the statement that "education influences the rate, structure and character of economic growth and conversely, the rate, structure and character of economic growth influence the nature of the educational system". (20)

Q.3 Economic growth is said to be a "necessary but not sufficient condition" to eradicate absolute poverty and reduce inequality. Critically analyze the statement. (20)

Q.4 Explain how can agriculture and rural development best to be promoted in a country like Pakistan? (20)

Q.5 Should export of agricultural commodities be promoted or should all LDCs attempt to industrialize by developing their own heavy manufacturing industries for rapid development? (20)

ASSIGNMENT No. 2

(Units 6–9)   **Total Marks: 100**

Q.1 Distinguish between the urban formal and informal sectors and discuss the positive and negative aspects of the informal urban labour market. (20)

Q.2 Discuss the nature of the employment problem in less developed countries. Also explain with reference to underutilization of labour. (20)

Q.3 Under what conditions large and powerful multinational corporations should be encouraged to invest in the economies of poor nations? (20)

Q.4 Describe the two way relationship between development and the environment and how environmental problems can weaken the goals of development? (20)

Q.5 Describe the relationship between rent seeking and corruption. (20)